



FOR IMMEDIATE RELEASE

NEW TRANSACTION RECORD WITH THE SALE OF TOP-FLOOR UNIT AT THE PEAK DBSS IN TOA PAYOH

SINGAPORE, 9 November 2023 – ERA Realty Network Pte Ltd ("ERA") is proud to announce an extraordinary feat in the property market with the successful sale of a top-floor unit at The Peak, a highly sought-after Design, Build and Sell Scheme (DBSS) development in Toa Payoh, by ERA agent Kingsley Zheng.

The sellers, a self-employed middle-aged couple, decided to take their next step on the property ladder by upgrading to a private residence. On the other side of this landmark transaction were buyers seeking to elevate their living standards, transitioning from a 4-room HDB flat to the spacious and well-appointed 5-room unit at The Peak. This sale highlights the continual upward mobility and aspirations prevalent in Singapore's real estate landscape.

The existing highest transaction record for an HDB resale stood at \$1.5 million for a 4-room HDB flat at Block 50 Moh Guan Terrace. Kingsley Zheng, leveraging his expertise and market insight, facilitated the sale of the 5-room DBSS unit at The Peak for an astounding \$1,568,888, shattering the previous record and setting a new pinnacle in HDB property transactions in Singapore.

"The sale of the top-floor unit at The Peak not only reflects the changing aspirations of homeowners but also establishes a new standard in the HDB property market," said Kingsley Zheng. "I am humbled and proud to have been a part of this historic transaction that highlights the ever-evolving real estate landscape in Singapore."

The Peak in Toa Payoh has long been regarded as a coveted residential development, known for its modern design, prime location, and comprehensive amenities. This recent sale further reinforces its status as a highly sought-after address in Singapore's property market.

-END-





For media enquiries, please contact:

Veronica Yong
Marketing Communications Director
9773 9202, veronicayong@era.com.sg

Rachael Sia
Marketing Communications Manager
8448 4895, rachaelsia@era.com.sg

About ERA Singapore

ERA Singapore is the largest international agency in Singapore and has been setting and redefining industry standards through the pioneering of real estate concepts, technologies, initiatives and services since its inception in 1982. As a wholly-owned subsidiary of SGX mainboard listed APAC Realty Limited, ERA Asia Pacific is on track to reach 25,000 trusted advisers by 2024 across 11 countries: Singapore, Cambodia, China, Indonesia, Japan, Laos, Malaysia, South Korea, Taiwan, Thailand and Vietnam.

In Singapore, we provide a diverse range of professional services and solutions for: Private and HDB residential resale, residential leasing, project marketing, commercial and industrial, property management, auction, valuation and research. Through Ultimate Agent Training Programme, a series of specially-curated training courses developed for ERA trusted advisers, they are able to revolutionise their skills, equip themselves with the latest trends and insights of the property market, and stay ahead of the competition. With close to four decades of experience, extensive network and innovative technological tools, the company has secured innumerable dream homes for its customers in Singapore and around the world.

Recent accolades are testaments to the company's diligence - ERA Singapore was the first and only agency awarded the **5-Star Best Real Estate Agency (Single Office) in Singapore** by Asia Pacific Property Awards; **Innovator of the Year (Real Estate Agency)** by SBR Management Excellence Awards; **Best Luxury Real Estate Brokerage in Singapore** by Luxury Lifestyle Awards; **Singapore's Most Trusted Brands** by Asia Reader's Digest; **Top Property Agency** by Influential Brands; **Most Innovative Real Estate Agency** by SBR Listed Companies Awards; **Favourite Real Estate Agent (Gold) Award** by Expat Living Readers' Choice Awards; and **Marketing Agency Excellence Award** at EdgeProp Singapore Excellence Awards.

For more information, visit <https://www.era.com.sg>

